

Policy on Handling of Good till Cancelled/Good till triggered/Good till date Orders of Client

“Good till cancelled/Good till triggered/Good till date or any other similar type of order as offered by Globe to its clients, means such orders which enables clients to place buying and selling orders by specifying the price and also time frame for which an order would remain valid for placing on the stock exchange platform. Such type of orders once placed by the client remains valid in our system till the time it is executed or cancelled by client on his own or on the expiry of time specified by client while placing such orders. Following policy governs the framework with regard to placement of such orders by clients:-

1. The order shall remain active in our system up to the period specified by client while placing order or up to 365 calendar days from the placement of order, whichever is lower, unless executed or cancelled by the client before expiration. After expiry of above period, such orders shall be automatically cancelled.
2. In the event of a corporate action declared by a corporate with regard to the scrip for which for which such order is placed by client, Globe shall not modify/cancel such unexecuted orders on its own.
3. Globe shall inform the clients on his registered email id at least one day prior to the ex-date of corporate action, regarding corporate action announced by corporates, in case client has any such unexecuted/pending order in our system.
4. On receipt of information about corporate action, clients are advised to review their unexecuted/pending orders in our system and take appropriate action such as cancellation/modification of unexecuted/pending orders subject to the conditions regarding margin/order placement rules as applicable.
5. Clients are advised that GTC/GTT/GTD/any other similar nature of orders. carry certain risks, including but not limited to the potential for execution at unexpected prices due to market movements or corporate actions. Clients are encouraged to regularly review and manage their open orders.
6. In case, client suffers any loss due to execution/non-execution of such orders, Globe shall not be held responsible for the same.
7. There may be time to time updation in the policy, clients are advised to visit our website for updated policy details.